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Press release

## Partnership on a technological and human level toolcraft acquires shares in PT. Yogya Presisi Teknikatama Industri in Indonesia.

**Georgensgmünd (Germany), 15 August 2023:** The cooperation between toolcraft AG from Georgensgmünd in Middle Franconia, Germany and PT. YPTI (Yogya Presisi Teknikatama Industri) from Yogyakarta, Indonesia was officially confirmed with a memorandum of understanding back in 2021. toolcraft has now acquired shares in PT. YPTI, giving it a base in the Asian market.

### Close cooperation with an emerging industrial nation

Indonesia is the fourth most populous country in the world and, according to experts, is tipped to become one of the largest global economies by 2050. Medium-sized company toolcraft has long-standing close links with this emerging country and its successful working relationship with PT. YPTI was cemented with a memorandum of understanding two years ago. Given toolcraft's continuous growth and the ongoing expansion of its activities in both Germany and internationally, acquiring a 50% stake in PT. YPTI was the logical next step. As part of PT. YPTI's upcoming succession planning, its current managers were keen for toolcraft to use its involvement with the company to support and assist the next generation as they steer PT. YPTI into the future. In doing so, toolcraft is looking forward to working more closely with Indonesia as the country continues along its path to potentially becoming the world's fourth largest industrial nation.

### Pooling common areas of expertise

After being founded in 1999, PT. YPTI initially focused on expanding its machining equipment. From 2012, it began investing in injection-moulding machines, a 3D laser scanner for quality control and its own mould-making facilities. This has paved the way for it to become well-established in several technologies. PT. YPTI is also an AS 9100-certified manufacturer of precision parts, assemblies and complete solutions for the aerospace industry. Through its partnership with toolcraft, PT. YPTI hopes to benefit from the German company's many years of experience and to take steps towards providing additive manufacturing. toolcraft will also benefit from the partnership by using PT. YPTI as a base in the Asian market through which it can extend its production activities into the region. "This will allow us to avoid long and costly transport routes, saving both time and resources as well as helping us to operate more sustainably," says Christoph Hauck, Chief Technology and Sales Officer at toolcraft. Alongside his current role at toolcraft, Hauck will join PT. YPTI's technical management team. Bernd Krebs, founder and Chairman of the Supervisory Board of toolcraft, and Marc Volkhardt, Chief Financial Officer at toolcraft, have also joined PT. YPTI's supervisory board. "Our aim is to build a vibrant partnership from which both sides will benefit," adds Christoph Hauck. "This partnership marks a new chapter in our company's history. Through it, we will extend our areas of competency, become more competitive, expand our foothold in the market and be in a position to offer our customers the best possible solutions," concludes Petrus Tedja Hapsoro, Managing Director of PT. YPTI.

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### Contact Details

#### toolcraft AG

Handelsstraße 1

91166 Georgensgmünd

Germany

Tel: +49 (0) 91 72 / 69 56 - 0

E-Mail: [toolcraft@toolcraft.de](mailto:toolcraft@toolcraft.de)

Internet: [www.toolcraft.de](http://www.toolcraft.de)

### For further information:

#### Mrs Julia Rodenbücher

E-Mail: [juliarodenbuecher@toolcraft.de](mailto:juliarodenbuecher@toolcraft.de)

### About toolcraft

The medium-sized family-owned company, located in Georgensgmünd and Spalt, was founded by Bernd Krebs in 1989. toolcraft is a pioneer of forward-looking technologies, such as additive manufacturing and the construction of customised turn-key robotic solutions. As a provider of comprehensive solutions, toolcraft covers the entire process chain, from the initial idea to manufacturing, quality assurance and testing in the areas of CNC machining, additive manufacturing, injection moulding and mould making. Its clients include market leaders in the semiconductors, aerospace, medical technology, optical, special machinery manufacturing, motor sports and automotive industries. Building close working relationships with collaborative partners as well as universities, other institutions of higher education and research centres is an important part of its corporate philosophy.

### Contact Details

#### PT. Yogya Presisi Teknikatama Industri

Jalan Dhuri, Tirtomartani, Kalasan, Sleman

Yogyakarta 55571

Indonesia

Tel: +62 (0) 274 / 498282

E-Mail: [info@yogyapresisi.com](mailto:info@yogyapresisi.com)

Internet: [www.ypti.co.id](http://www.ypti.co.id)

### Press contact:

#### Kreszens GB Ladjar

E-Mail: [kreszens@yogyapresisi.com](mailto:kreszens@yogyapresisi.com)

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### **About YPTI**

Founded in 1999 in the city of Yogyakarta, a special district in the Central Java region. Starting out in a small garage, the modern company has developed into a supra-regional center of excellence to this day. 5-axis milling machines, 3D laser measurement, CAD/CAM software solutions and comprehensive engineering services provide a wide range of customers (medical technology, aerospace, automotive and electronics industries) with supply options for, for example, precision and injection-molded parts of all kinds, mold making, apparatus engineering and special machines.

The company continuously strives for the set goal to expand the competences, to establish technologies and thus provide customers with customised solutions to increase their productivity and competitiveness.